

**Top 5 Emerging Global Service Providers**

1. Promantra Synergy Solutions Ltd.
2. KMG Infotech Pvt. Ltd.
3. Innominds Software Inc.
4. Freeboarders
5. Vee Technologies Pvt. Ltd.

**S T A T S**

**Founder and CEO:** Chocko Valliappa

**Skill set:** Consulting, processing and re-engineering services

**Verticals:** Insurance, finance, health care and logistics

**Customers:** Large global 1000 as well as mid sized companies

**Delivery centers:** Multiple center in Bangalore, India and Salem

**Employees:** 700 plus

**Year Founded:** 2000

**Website:** www.veetechnologies.com

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## VEE TECHNOLOGIES PVT. LTD.



THE TERMS OUTSOURCING AND Offshoring are sometimes connoted to be the same. Outsourcing has primarily been the play of large companies leveraging their consulting expertise to bid for projects, take up the entire process applying their domain skills and knowledge and aiming at successful implementation of projects. On the other hand, offshoring has been the area of expertise for small companies leveraging on their costs and country arbitrage, look at item based pricing.

The terms Outsourcing and Offshoring converge at Vee Technologies. Starting way back in the year 2000, even before the term business process outsourcing was coined; Vee started its health care back-office-process for insurance companies. With 5 years of expertise in handling various clients' domains, the company offers competent consulting, processing and re-engineering services to its clients. Since the year 2000, Vee has grown from strength to strength handling \$9 Billion worth of transactions seamlessly. The company provides niche services in Insurance & Finance, Healthcare & Logistics.

Having multiple centers in Bangalore, India & Salem, Vee Technologies is able caption complex processes due to its strength in education. Its 50 years of experience in education ---- managing an University ([www.sonatech.ac.in](http://www.sonatech.ac.in)); 5000+ students on the group campus forms a huge recruitment base. Added to this, the strong e-learning ([www.sonaversity.org](http://www.sonaversity.org)) based training curriculum completes recruitment and training functions.

Today, the client base of Vee Technologies consists of a healthy mix of large global 1,000 companies as well as mid-sized companies.

Chocko Valliappa, Founder and CEO - Vee Technologies says, "Unlike most companies who start with handling small customers and then targeting the larger customer base, our first customer was a Fortune 500 Company. Vee took on the project and saved 1.5 USD per claim consisting of 40 million claims thereby saving USD 60 million for the customer.

The company has ensured that HIPAA compliancy standards are in place and was one of the first companies overseas to be HIPAA compliant, successfully clearing over 50 audits by client's auditors.

The company has many eminent certification such as the "BS7799" (British Tandem Securities), "OCTAVE" and "SPMM Level 2". These certifications have been awarded by Carnegie Mellon University.



**Chocko Valliappa, Founder and CEO, Vee Technologies Pvt. Ltd.**

One of the unique factors with Vee Technologies is that it views clients as long-term business partners, and this attitude has helped in consistently achieving a 100% success rate in retaining its customer base.

2006-07 will be a big year for Vee Technologies. The company will be doubling its team of 700 employees and will open 2 more centers, one in India and one overseas.

Vee Technologies is confident that its processes are in place and combining its leadership in education along with mature processes and proven systems in place, it is all set to offer its brand promise to, 'Derive efficiencies, reduce costs and create value.